



hartford
firefighters'
federal
credit union

Newsletter May

FROM YOUR CEO



Well, it seems every time I start the next Newsletter, there are current events that present difficulties to our members. Two years of Covid and now inflation and high prices or shortages on everything we buy. I have lived by the saying" this too shall pass" but the question we all have is WHEN?

Mortgage rates are back up and rentals are sky high. Purchasing a car may require a long wait for new or you pay for an overpriced used car.

With gas prices at a high of \$4.60, baby formula inventory at 45%, Prime Rate at 4% and expecting to climb, and shopping for groceries a scary proposition, we are all looking for some relief. Unfortunately, the credit union is not exempt from these economic challenges. We have seen the cost of operations go up as well as the cost of funds. We have held our rates pretty static for the past 2 years, but that impacts our bottom line. At our annual meeting on April 26th, we reported another solid year, but fell short of prior accomplishments. As part of our commitment to the membership, we will continue to try to minimize the economic burden by continuing to find ways to offer specials on loan rates every month, specifically aligning them to seasonal needs.

We know every penny of your paycheck is even more precious than in the past, and we want to help you stretch that dollar. If there are needs you have and we can help, we certainly will. Keep an eye out for our monthly specials via our website or your statement message. If there are special circumstances that need to be addressed, contact us for a one on one meeting and we'll see what we can do. We hope for better days ahead, but for now, we will always put our members first as we are all in this together. Stay Safe and Stay Healthy!

Quick Facts: (as of 4/30/2022)

- 1,716** Members
- 3,492** accounts (shares, checking, loans)
- 64%** of all members have checking accounts
- \$26,746,583** in Assets
- \$10,795,309** in Loan Balances
- 10.64%** Capital (Very Strong)

IT SECURITY

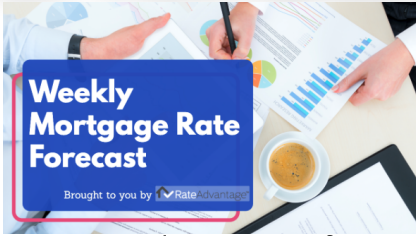
With the current war in Ukraine and the pending mid-term elections, there have been many warnings about potential hacking attempts or ransomware attacks. As a financial institution, it is imperative that we make sure your personal information and finances are secured from any foreign breach. Our regulators are very concerned about Cyber Attacks and require that all institutions take the necessary precautions to prevent any occurrences. At HFFCU, we have always made this a priority. A good part of our annual expense is spent on securing our environment and our members data. We are audited once a year by a 3rd party whose directive is to attack our network and look for vulnerabilities. They come onsite and literally attempt to hack our network. They will also attack our firewall quarterly to see if it can be penetrated. In both cases, we were rated as "Exceeds Standards". In addition, the NCUA, our governing body, audits HFFCU annually and checks to make sure we meet their standards....and we have always passed.

We have also offered additional security on all your online presence either via PC or Mobile. There are either MFA questions (multi-factor authentication), or bio metric login (facial recognition or fingerprint) for most of your activity. You also receive texts when there is suspected fraud on your credit card.

Remember, if you are suspicious of any correspondence that appears to come from us, call first before acting.



1ST MORTGAGES



We have been sending out weekly Mortgage Rate updates to keep you informed of the market. These come care of our mortgage

partner Audra Santos of Norcom Mortgage. With the market shifting due to rates and house values, it is important that you have enough information to make a timely and educated decision. There are many products available to fit your personal needs including low down payments and renovation loans. Let us help you through the process...Call us today and we will help you start down the road to owning your home.

CUREWARDS



Life's Just Better
with Rewards

Earn points with every swipe of your card. Redeem for valuable

www.curewards.com

Were you aware that your Credit Card purchases are earning you rewards? This feature was the #1 requested benefit that our members asked for during our conversion earlier this year. This was available years back, and it was a great time to provide it once again. Log on to CUREWARDS to check your balance or to redeem.

CALENDAR

Important Dates to Remember:

May	30th	CLOSED - Memorial Day
June	20th	CLOSED - Juneteenth
July	4th	CLOSED - Independence Day

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LOAN SPECIALS

for the month of **June**

SUMMER LOAN

\$1000 for 12 months 4.99%

No Credit Check

BUY NOW, PAY LATER

Up to \$5000, 3 months no payment or 12 months interest only

FIXED HOME EQUITY LOAN

1% off current rate

CD's Are back...!

We are now offering a 12-month
CD at a rate of **.50%**
(\$5,000 minimum)

New money only

We are a part of the Allpoint **Surcharge free** ATM
NETWORK ACROSS THE U.S.

Search from **over 55,000 fee-free ATMs** providing
convenient and free access to your money 24/7.

To find a Allpoint ATM's near you, our website under
"Info & Resources"

<https://www.myhffcu.org/atm-locator/>

or download the Allpoint locator app to your smartphone

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

