



hartford
firefighters'
federal
credit union

Newsletter August

FROM YOUR CEO



Recession??? Whatever side or definition you take on the subject, there is an obvious effect on all of our finances and the things we can and cannot afford. Inflation impacts us all in varying ways, whether it is the groceries for the family, the cost of a new or used car, the balance of your 401k, or what you pay for consumer or credit card finance charges. At the

the end of the day, we all have less money in our pocket. As your credit union, we continually focus on providing our members value and a better banking experience. This means monitoring the economic landscape and finding ways to help ease the burden. Our fixed rate products continue to compete or beat the market minimums, and our 9.90% fixed rate credit card is more than 50% cheaper than most credit cards whose rates are also variable.

After a very tough 24 months in the financial services world, HFFCU has finally recovered from the negative impact it had on our business and we are at or above where we started prior to the pandemic. The problem is, we entered into an even worse economy and while people are out and back to their routines, they find they have less money to spend. In response to that, HFFCU has made sure there are multiple promos each month to choose from to help ease the pressure. As a cooperative, we are here to help. We will keep rates as low as possible for as long as possible.

For some, the decision to buy a house or a new car has been delayed, but we have been there when they chose home improvement or a used car instead. People are resilient and will persevere, they just need time to re-evaluate their options and make the best logical decision available. We want to be there when that happens. Transfer balances from 26% credit cards to a HFFCU Visa card. Find a used car that you like and then call us to check for its real value. If you decide to move forward, we can get you the funds within 24 hours or less. Maybe a home equity loan to add that addition, or put in a pool, or even redo the kitchen is the alternative to buying a new house. We can turnaround a Home Equity in about 2 weeks and there are no closing costs. We have also maintained a Summer and Holiday loan for quick cash without the need for a credit report. During July and November, we

Quick Facts: (as of 7/31/2022)

- 1,714** Members
- 3,484** accounts (shares, checking, loans)
- 64%** of all members have checking accounts
- \$26,137,963** in Assets
- \$11,089,543** in Loan Balances
- 10.97%** Capital (Very Strong)

offered \$1000 for 12 months at 4.99% without pulling credit. A very popular loan with low repayment schedules and no questions asked.

We have spent the last 3 years improving our services to make banking with us even easier. We introduced many new products and automated many of our internal processes to serve you better and faster. This year, we have decided to upgrade those services. We are currently working on both a new website with improved navigation and content and a brand-new Home and Mobile Banking platform. These improvements will not be available until the end of the year, but the upgrades will provide an enhanced user experience with new bells and whistles that the current market demands. We will provide updates and screen shots as we get closer to going live.

If there is anything we can do to make your financial life easier, just give us a call. Until then, enjoy the rest of your Summer, stay cool, and Be Safe.

INPUT REQUEST

We would like to know what you like and what you may still want from your credit union. While we understand that a digital footprint is important, it may not be everything.

- What services would you like us to consider adding
- What are important features of your ideal mobile banking application?
- What are we doing overall that can be improved
- And if you are inclined, what are we doing well?

Please send your responses to me personally (bryan@myhffcu.org) and I will review each one for future consideration



PIZZA TRUCK

On Thursday, June 16th, HFFCU hired a Pizza truck to come to the office and feed our firefighters and their families. This was a new concept to replace the traditional hamburgers and hot dogs of picnic's past. The Pizza truck was a converted fire truck which clearly added to the theme. The event was a huge success and the variety of pizza was excellent as well. This may become a new tradition!!



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Were you aware that your Credit Card purchases are earning you rewards? This feature was the #1 requested benefit that our members asked for during our conversion earlier this year. This was available years back, and it was a great time to provide it once again. Log on to CUREWARDS to check your balance or to redeem.

CALENDAR

Important Dates to Remember:

September 5th **CLOSED - Labor Day**
October 10th **CLOSED - Columbus Day**

Hartford Firefighters Federal Credit Union
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LOAN SPECIALS

August

AUTO LOANS

.50 % off

All loan types, All Credit Tiers

HOME EQUITY LINE OF CREDIT

1.00 % off

FIXED HOME EQUITY LOAN

.50% off

CD's Are back...!

We are now offering a 12-month
CD at a rate of **.50%**
(\$1,000 minimum)

New money only

We are a part of the Allpoint **Surcharge free** ATM
NETWORK ACROSS THE U.S.

**Search from over 55,000 fee-free ATMs providing
convenient and free access to your money 24/7.**

To find a Allpoint ATM's near you, our website under
"Info & Resources"

<https://www.myhffcu.org/atm-locator/>

or download the Allpoint locator app to your smartphone

