

NEWSLETTER MAY 2024

CT FIREFIGHTER'S FCU



A message from your CEO



It is an exciting time at the credit union. Coming off a year with many strategic technological improvements to enhance our digital footprint and the approval of the expansion of our tip charter, the credit union worked diligently during the first quarter of 2024 to ensure a seamless transition to our new name CT Firefighter's FCU on March 1st. The board and staff put a lot of thought into the new

name and logo to preserve our history and the heart of the original city we serve. In doing so, it was decided that our new logo would keep the original fire engine that was the highlight of our previous logo. Since the expansion of our membership eligibility, I am proud to announce that your credit union now services firefighters from 32 different fire departments throughout the state of CT. We look forward to adding more as we continue to grow through CT. We are here to serve firefighters of CT and their families to help them discover and meet their financial goals. We encourage our members to refer their family members into the credit union so they can benefit from our personalized service and exceptional rates.

With inflation rates remaining high and average rate of saving for individuals falling greatly, your credit union made sure to keep our lending rates low to ease the pressure and make borrowing more affordable for our members. With the current economy insecurity, it is an opportune time to reflect on your financial goals., ensuring you have a financial safety net has never been so important. To support our members in growing their savings we increased our CD rates to 5%. For those who may be hesitant to lock their savings into a time deposit during this uncertain economy we added a new Flex CD at 4%. With the Flex CD you are able to make a penalty free withdrawal and unlimited deposits.

In April CTFFCU held its 74th Annual Meeting. It was reported that CTFFCU is doing very well and remains financially strong and sound. Thanks to our loyal members for taking the time to vote for us, we won the 1st runner up for the Best of Hartford, Best Credit Union. We appreciate your support. Our commitment to offering the best products and delivering exceptional member experience remains unwavering, thanks to the dedication of our talented team, our board of directors, and the enduring support from members like you.

Quick Facts: (as of 04/17/2024)

1,910 - Members

3,829 - Accounts (shares, checking, loans)

\$26,729,052.57 - in Assets

\$14,781,729.30 - in Loan Balances

70.84% - Loan to Share

11.87% - Capital (Very Strong)

BEST OF
HARTFORD
2024

CT FIREFIGHTERS FCU
1ST RUNNER UP WINNER
BEST CREDIT UNION

Hartford Courant

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Specials and Events

"Jazz up your finances with a Credit Card Balance Shuffle!"

Low fixed interest rate
9.9% - 12.9%
Low Balance transfer fee
not to exceed \$50
No annual fee

High interest card
\$5000 balance at 25%
to CTFFCU card
\$5050 balance at 9.9%
Save \$1460 in interest
250/m x 24 = paid off in 2yr

Subject to approval
Rate is dependent on credit score
Contact Stela for more info 860-246-5236



PUT A SPRING IN YOUR STEP
WITH OUR
FREE CHECKING ACCOUNT

NO MINIMUM BALANCES
NO MONTHLY
MAINTENANCE FEES
LOW OVERDRAFT FEES
FREE ONLINE &
MOBILE BANKING

\$1 ATM WITHDRAWALS
(OVER 100 ATMS IN CT)

FREE DEBIT CARD
AUTO-DEDUCT LOAN PAYMENTS
FREE P2P TRANSFERS

FOR MORE INFORMATION
CONTACT CASSANDRA
PHONE: 860-246-5236 EXT. 2



Come Join us for our Annual

FIREFIGHTER FAMILY PICNIC

It's Pizza Time!



776 Maple Ave
Hartford, CT

June 18th 11:30 - 2:30

Bring your family to come and
meet credit union staff, board
and other members. Bring the
kids and enjoy delicious pizza
baked inside a fire truck.

Enjoy pizza fire truck, ice cream, kids activities, and music



12 Month Flex CD Account 4.00%

EARN A HIGHER INTEREST RATE WITH THE
FLEXIBILITY TO SUIT YOUR NEEDS

DURING THE CD TERM YOU MAY:
MAKE UNLIMITED DEPOSITS
1 PENALTY FREE WITHDRAWAL



NEW MONEY REQUIRED
MIN \$5,000
MAX \$100,000
(CD WILL CLOSE IF WITHDRAWAL BRINGS BALANCE BELOW \$5,000)



We are a part of the Allpoint **Surcharge free**
ATM NETWORK ACROSS THE U.S.

Search from over 55,000 fee-free ATMs providing convenient and free
access to your money 24/7.

To find a Allpoint ATM's near you, our website under "Info & Resources"

<https://www.ctffcu.org/locations-atms/>

or download the Allpoint locator app to your smartphone

Calendar

Important Dates to Remember:

May 27th CLOSED - Memorial Day

June 19th CLOSED - Juneteenth Day

July 4th CLOSED - Independence Day



CT Firefighters Federal Credit Union

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